

**Terms and Conditions for Co-option of Professional Directors Vide Advertisement in Newspapers INDIAN EXPRESS and AJIT dated 09-12-2023.**

a) The Punjab Cooperative Societies Act, 1961 under Section 26(a) 4 and Bye-Law no. 30 as mentioned as below: -

The Punjab Cooperative Societies Act, 1961 under Section 26(a) 4 Notwithstanding anything contained in sub-section (1), the committee shall co-opt as members from amongst the persons having an experience in the field of banking, management and finance or having specialization in any field relating to objects and activities undertaken by such a society:

The number of such co-opted members of committee shall not exceed two in addition to Nine members specified in the first proviso to sub-section (1) of section 26:

Provided further that such co-opted members shall not have the right to vote in any election of the cooperative society in their capacity as such member and shall also not to be eligible to be elected as office bearers of the committee.

And as per Bye-laws no. 30 of The Ropar Central Cooperative Bank Ltd., Ropar, two Professional Directors are required to be co-opted as Director on the Board of Directors of the Bank. Provision is as follows:

"Two Professionals to be co-opted as Directors by the Board of Directors from amongst the persons who are eligible as per fit and proper criteria fixed by Reserve Bank of India for cooption of Directors. Such Directors shall not have any voting rights."

b) Qualification for Professional Directors as mentioned as below: - RBI Circular no.178ADD-01/2020 dated 29.06.2020, qualifications of Professional Directors are as under: -

There shall be at least two directors on the Board with suitable banking experience (at middle/senior management level) or relevant professional qualification as per the following fields: -

- i) Accountancy
- ii) Banking
- iii) Agriculture and Development
- iv) Legal
- v) Auditing etc.

The Directors of Cooperative Banks must be knowledgeable and persons of high integrity. They must function in a cohesive manner and provide leadership for the smooth and efficient management of the affairs of the bank.

c) No remuneration will be paid to Co-opted Professional Directors except sitting fees and TA/DA as admissible to other directors.

d) Last date of receipt of application is 05-03-2024 up to 5.00 P.M.

e) The Co opted Director will undertake that he/she will not take up any Professional work (Statutory Audit/Concurrent Audit, Legal relationship, or empanelment as a lawyer, etc.) in the same bank during his/her term as Director of the Bank and till 2 years after the meeting office of the director of the bank.

f) Any person who has had a business relationship with the bank in question during the last 3 preceding years will not be eligible. A person having commercial dealing with the bank (viz, contractor, professional like legal advisor, auditor etc.) will be treated as having business relationship with the bank.

g) A declaration as in Annex I shall be obtained from a co opted director at the time of his/her appointment as per the bank byelaws.

h) Bank is authorized to reject any application without assigning any reason thereof.

Note:- The application in person or by post (as per format attached) is to be submitted in the B.O.D. Cell/Establishment Cell, The Ropar Central Co operative Bank Ltd, Ropar within the stipulated date and time as per the following address:

**The Managing Director,**

**The Ropar Central Cooperative Bank Ltd.,**

**Head Office: Railon Road, Near DAV Public School, Ropar.**

**Pin Code 140001**

The envelope for application must be labeled as

**Application for Co-option of Professional Directors**

**Application for appointment as Professional Director**

**Affix Self Attested  
Passport Size  
Photograph here**

Full Name	
Date of Birth	
Educational Qualifications (with supporting documents)	
Relevant Background and experience including details of current/previous occupation (with supporting documents)	
Permanent Address	
E-mail address/ Telephone Number	
Present Address	
Permanent Account Number under the Income Tax act and name and address of Income Tax Circle	
Record of relevant professional achievements (with supporting documents)	
Relevant knowledge and experience (with supporting documents)	

I confirm that the above information is to the best of my knowledge and belief; true and complete.

Place

Signature

Date

### Annexure-1

	Details	
1	Personal details of the Candidate	
A	Full Name	
B	Date of Birth	
C	Educational Qualifications	
D	Relevant Background and experience including details of current/previous occupation	
E	Permanent Address	
F	E-mail address/Telephone Number	
G	Present Address	
H	Permanent Account Number under the Income Tax act and name and address of Income Tax Circle	
I	Record of relevant professional achievements	
J	Relevant knowledge and experience	
K	Any other information relevant for the purpose	
II	<b>Relevant relationships</b>	
A	List of relatives if any who are connected with the Bank.	
B	List of entities if any in which he/she is considered as interested	
C	Fund and non-fund facilities, if any, presently availed by him/her and/or by entities listed in 'b' above from bank	
D	Cases, if any, where the candidate or entities listed in 'b' above are in default or have been in default in the last five years in respect of credit facilities obtained from the bank or any other bank.	
III	<b>Proceedings, if any, against the candidate</b>	
A	If the candidate is a member of a professional	

	association/body, details of disciplinary action, if any, pending or commenced or resulting in conviction in the past against him/her or whether he/she has been banned from entry into any profession/occupation at any time.	
B	Details of prosecution, if any, pending or commenced or resulting in conviction in the past against the candidate and/or against any of the entities listed in II (b) for violation of economic laws and regulations.	
C	Details of criminal prosecution, if any, pending or commenced or resulting in conviction in the last five years against the candidate.	
D	Has the candidate or any of the entities investigation at the instance of Government Department or agency?	
E	Has the candidate at any time been found guilty of violation of rules/regulations/legislative requirements by customs/ excise/ income tax/ foreign exchange/other revenue authorities, if so give particulars	
IV	Any other explanation/information considered relevant for judging fit and proper	

**Undertaking:**

I confirm that the above information is to the best of my knowledge and belief true and complete. I undertake to keep the bank fully informed, as soon as possible, of all events, which take place subsequent to my appointment, which are relevant to the information provided above.

Place:

Signature

Date